

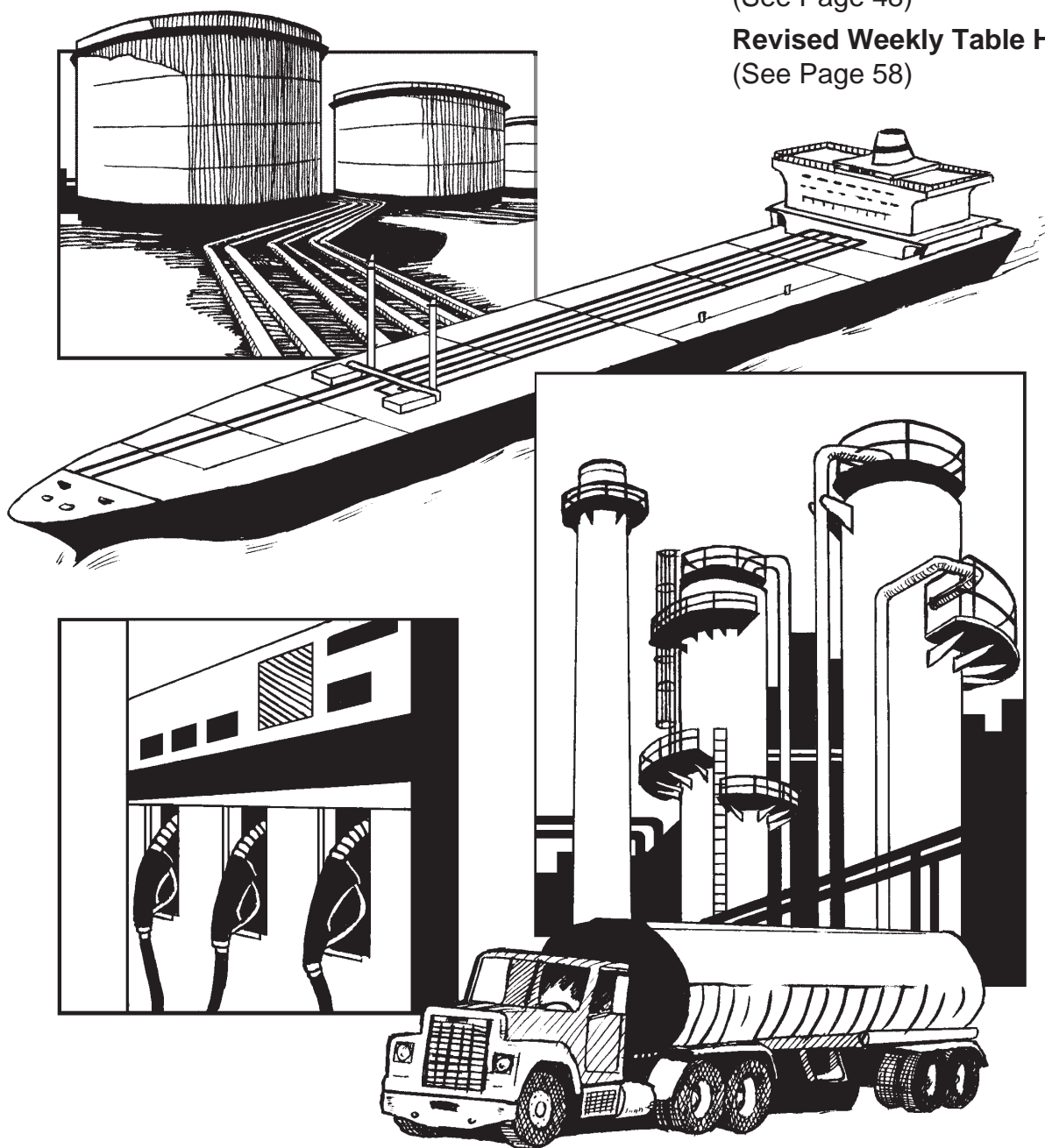
Weekly Petroleum Status Report

Data for Week Ended:
July 23, 1999

Includes:

Monthly Oxygenate Summary
(See Page 48)

Revised Weekly Table H1
(See Page 58)



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National Energy Information Center (NEIC)

Energy Information Administration

EI-30, Forrestal Building

Washington, DC 20585

(202) 586-8800

(202) 586-0727 (fax)

Internet Addresses:

E-mail: infoctr@eia.doe.gov

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Released for printing: July 28, 1999



Printed with soy ink on recycled paper

This report was prepared by the Energy Information Administration, the independent statistical and analytical agency within the U.S. Department of Energy. The information contained herein should be attributed to the Energy Information Administration and should not be construed as advocating or reflecting any policy position of the Department of Energy or any other organization.

Preface

The *Weekly Petroleum Status Report* (WPSR) provides timely information on supply and selected prices of crude oil and principal petroleum products in the context of historical data and forecasts. It serves the industry, the press, planners, policymakers, consumers, analysts, and State and local governments with a ready, reliable source of current information. The supply data contained in this report are based primarily on company submissions for the week ending 7:00 a.m. the preceding Friday. Weekly price data are collected as of 8:00 a.m. every Monday. The daily spot and futures prices are provided by Reuters, Inc. Data are released electronically after 9:00 a.m. each Wednesday, and hard copies of the publication are available for distribution on Friday. For some weeks which include holidays, publication of the WPSR is delayed by one day.

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EIA Releases Delayed and Revised Issues of the Weekly Petroleum Status Report

The Energy Information Administration (EIA) released on Wednesday, July 28, 1999, at 9:00 a.m., its scheduled publication of the *Weekly Petroleum Status Report* for the week ending July 23, 1999, as well as the delayed data for the week ending July 16, and revised data for the weeks ending July 2 and July 9, 1999.

The postponement of the July 16 publication and the associated revisions for the previous two weeks were the result of unforeseen problems in the computer systems used to collect and aggregate the petroleum supply data included in the report. In the process of completing routine enhancements to the software that imputes data for non-responding companies in the weekly processing system, a set of indexes became corrupted. This generated duplicate records in some data fields for those imputed companies. The greatest impact occurred in overstated product stock levels for the weeks ending July 2 and July 9. As a result, product supplied (demand) levels for those petroleum products were underestimated.

In addition to these revisions, crude oil stocks for PADD's 2, 3, and 4 have been revised to reflect resubmissions of survey data correcting earlier filings. Normally, EIA does not publish the impact of resubmissions on historical weekly data, but in this instance the need to reprocess prior weeks' data allowed the opportunity to include these revisions. Additionally, the historical impact of resubmissions on monthly data for the current year are published in Table C1 of the *Petroleum Supply Monthly*.

This report is available on the WEB at:

http://www.eia.doe.gov/oil_gas/petroleum/data_publications/weekly_petroleum_status_report/wpsr.html

Contents

Highlights	1
Sources	40
Appendix A:	
Explanatory Notes	41
Appendix B:	
Oxygenate Summary	48
Explanatory Notes	51
Appendix C:	
Propane Summary	53
Explanatory Notes	56
Glossary	59

Tables

1. Revised U.S. Petroleum Balance Sheet, 4 Weeks Ending 07/02/99	2
1. Revised U.S. Petroleum Balance Sheet, 4 Weeks Ending 07/09/99	3
1. U.S. Petroleum Balance Sheet, 4 Weeks Ending 07/16/99	4
1. U.S. Petroleum Balance Sheet, 4 Weeks Ending 07/23/99	5
2. U.S. Petroleum Activity, 1998 to Present	6
3. Stocks of Crude Oil and Petroleum Products, U.S. Totals, 1998 to Present.....	8
4. Stocks of Motor Gasoline by Petroleum Administration for Defense District (PADD), 1998 to Present	10
5. Stocks of Distillate Fuel Oil by Petroleum Administration for Defense District (PADD), 1998 to Present	12
6. Stocks of Residual Fuel Oil by Petroleum Administration for Defense District (PADD), 1998 to Present	14
7. U.S. Imports of Petroleum Products by Product, 1998 to Present	16
8. U.S. Imports of Crude Oil and Petroleum Products, 1998 to Present.....	17
9. U.S. Petroleum Products Supplied, 1998 to Present	18
10. U.S. and PADD Weekly Estimates, Most Recent 5 Weeks.....	19
11. Revised U.S. Petroleum Balance Sheet, Week Ending 07/02/99	24
11. Revised U.S. Petroleum Balance Sheet, Week Ending 07/09/99	25
11. U.S. Petroleum Balance Sheet, Week Ending 07/16/99	26
11. U.S. Petroleum Balance Sheet, Week Ending 07/23/99	27
12. World Crude Oil Prices	28
13. Spot Prices of Crude Oil, Motor Gasoline, and Heating Oils, 1998 to Present.....	29
14. Spot Prices of Low-Sulfur Diesel, Kerosene-Type Jet, Residual Fuels, and Propane, 1998 to Present	31
15. NYMEX Futures Prices of Crude Oil, Motor Gasoline, No. 2 Heating Oil, and Propane.....	32
16. U.S. Retail Motor Gasoline and On-Highway Diesel Fuel Prices, 1998 to Present.....	33
17. Retail Motor Gasoline Prices, by PADD.....	34
18. Retail On-Highway Diesel Fuel Prices.....	36
19. U.S. Prices of Crude Oil and Petroleum Products, 1998 to Present.....	37
20. Weather Summary, Selected U.S. Cities	39
H1. Revised Petroleum Supply Summary	58

Figures

1. U.S. Refinery Activity, January 1998 to Present	7
2. Stocks of Crude Oil and Petroleum Products, U.S. Totals, January 1998 to Present	9
3. Stocks of Motor Gasoline by Petroleum Administration for Defense District, January 1998 to Present	11
4. Stocks of Distillate Fuel Oil by Petroleum Administration for Defense District, January 1998 to Present.....	13
5. Stocks of Residual Fuel Oil by Petroleum Administration for Defense District, January 1998 to Present	15
6. U.S. Imports of Petroleum Products by Product, January 1998 to Present.....	16
7. U.S. Imports of Crude Oil and Petroleum Products, January 1998 to Present	17
8. U.S. Petroleum Products Supplied, January 1998 to Present.....	18
9. Daily Crude Oil and Petroleum Product Spot Prices	30
10. Daily Trans-Atlantic Spot Product Price Differentials: New York Harbor less Rotterdam (ARA).....	30
11. Daily Futures Price Differentials: First Delivery Month Less Second Delivery Month	32
12. U.S. Average Retail Regular Motor Gasoline and On-Highway Diesel Fuel Prices.....	36